

HOUSE BILL 3457

By Litz

AN ACT to amend Tennessee Code Annotated, Title 45;
Title 47 and Title 50, Chapter 1, Part 1, relative to
financial transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 2, Part 17, is amended by adding the following language as a new, appropriately designated section:

§ 45-2-17__.

Notwithstanding § 45-2-601, a financial institution within the jurisdiction of the department of financial institutions may not accept, for the purpose of verifying the identity of an individual seeking to open an account any form of identification of the individual other than the following:

- (1) A social security card accompanied by a photo identification card issued by the federal government or a state government;
- (2) A driver's license;
- (3) A passport issued by the United States or a foreign government; or
- (4) A photo identification card issued by the secretary of homeland security (acting through the director of the U.S. citizenship and immigration services).

SECTION 2. This act shall take effect January 1, 2009, the public welfare requiring it.